

NISM Certification Examinations		Duration (in mins)	Max Marks	Pass Marks (%)	Negative Marks	Certificate Validity (in years)	Fees (₹)
01	NISM-Series-I: Currency Derivatives	120	100	60	25%	3	₹ 1500
02	NISM-Series-II-A: Registrars to an Issue and Share Transfer Agents - Corporate	120	100	50	25%	3	₹ 1500
03	NISM-Series-II-B: Registrars to an Issue and Share Transfer Agents - Mutual Fund	120	100	50	25%	3	₹ 1500
04	NISM-Series-III A: Securities Intermediaries Compliance (Non-Fund)	120	100	60	25%	3	₹ 1500
05	NISM-Series-III-B: Issuers Compliance	120	100	60	25%	3	₹ 1710
06	NISM-Series-IV: Interest Rate Derivatives	120	100	60	25%	3	₹ 1500
07	NISM-Series-V-A: Mutual Fund Distributors	120	100	50	-	3	₹ 1500
08	NISM-Series-V-B: Mutual Fund Foundation	120	50	50	-	3	₹ 1200
09	NISM-Series-V-C: Mutual Fund Distributors (Level 2)	120	100	60	25%	3	₹ 1710
10	NISM-Series-VI: Depository Operations Certification Examination	120	100	60	25%	3	₹ 1500
11	NISM-Series-VII: Securities Operations and Risk Management	120	100	50	25%	3	₹ 1500
12	NISM-Series-VIII: Equity Derivatives	120	100	60	25%	3	₹ 1500
13	NISM Series-IX: Merchant Banking	120	100	60	25%	3	₹ 1500
14	NISM-Series-X-A: Investment Adviser (Level 1)	120	100	60	25%	3	₹ 1500
15	NISM-Series-X-B: Investment Adviser (Level 2)	120	100	60	25%	3	₹ 1500
16	NISM-Series-XI: Equity Sales	120	100	50	25%	3	₹ 1710
17	NISM-Series-XII: Securities Markets Foundation	120	100	60	-	3	₹ 1710
18	NISM Series-XIII: Common Derivatives	180	150	60	25%	3	₹ 3000
19	NISM Series-XIV: Internal Auditors for Stock Brokers	120	100	60	25%	3	₹ 1710
20	NISM-Series-XV: Research Analyst	120	100	60	25%	3	₹ 1500

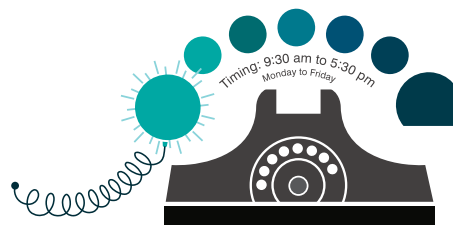
**National Institute of Securities Markets**  
NISM Bhavan, Plot No. 82, Sector 17, Vashi,  
Navi Mumbai - 400703 India

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**Helpline Number**  
**+91 8080806476**

Timing: 9:30am to 5:30pm  
Monday to Friday  
(Except Holidays)



## About NISM

National Institute of Securities Markets (NISM) is a public trust, established by the Securities and Exchange Board of India (SEBI), the regulator for securities markets in India. NISM seeks to add to market quality through educational initiatives. NISM consists of six schools to effectively cater to its diverse target audience in the area of Certification of Intermediaries, Regulatory Studies, Securities Education, Financial Literacy and Corporate Governance.

## About NISM Certification Examination

The School for Certification of Intermediaries (SCI) at NISM is engaged in developing Certification Examinations for professionals employed in various segments of the Indian securities markets. These examinations are being developed by NISM as mandated under SEBI (Certification of Associated Persons in the Securities Markets) Regulation, 2007. Presently, these examinations are delivered through various Test Administrators appointed by NISM in more than 150 cities across India.

## NISM Test Administrators




## About CPE

On expiry of the validity of the certificate possessed by an associated person, the certificate shall be revalidated, provided the associated person either successfully completes a programme of Continuing Professional Education as may be specified by NISM during 12 months preceding the date of expiry of the certificate, or passes the relevant NISM Certification Examination before the expiry of the existing certificate.

## CPE Providers



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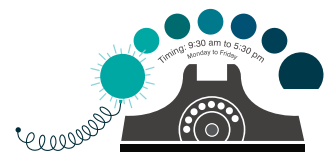


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